



For Immediate Release

**CATCH THE WIND REPORTS SECOND QUARTER 2009 FINANCIAL RESULTS
- Focused on path towards commercialization of laser wind sensing technology -**

Manassas, VA, August 26, 2009 – Catch the Wind Ltd. (TSX-V: CTW.S), developer and manufacturer of the Vindicator[®] laser wind sensor (LWS) and other wind sensing products, announced its financial results for the three and six-month periods ended June 30, 2009. All figures are in U.S. dollars unless otherwise stated.

“Consistent with our strategy, we focused our Q2 efforts on identifying select wind farm operators, turbine manufacturers and other key organizations within the renewable energy sector to initiate testing of our laser wind sensing technology,” said Phil Rogers, President and CEO of Catch the Wind Ltd. “As evidenced by the number of evaluation programs we have recently signed with quality partners, our progress will help to validate our technology and accelerate the commercialization of the Vindicator[®] Laser Wind Sensor.”

Second Quarter Highlights

- Completed a private placement of 16.7 million common shares at a price of CDN \$1.30 per share, generating gross proceeds of approximately CDN \$21.8 million.
- Net loss from operations was \$2.1 million or \$0.05 per basic share, compared to a net loss of \$1.7 million or \$0.04 per basic share for Q1 of 2009 and a net loss of \$0.2 million for Q2 of 2008.
- Net cash used in operating activities was \$3.1 million, compared to net cash used in operating activities of \$2.2 million for Q1 of 2009 and a net cash benefit from operating activities of \$0.2 million for Q2 of 2008.

Highlights Subsequent to Quarter End

- Entered the test phase of a trial program with Nebraska Public Power District, following the successful development of capabilities to integrate the Vindicator[®] LWS to a turbine control system.
- Signed an evaluation program agreement with Hélimax Energy Inc., an independent consulting firm specializing in utility-scale wind energy project development.
- Delivered the first Vindicator[®] LWS for commercial use to AXYS Technologies, Inc., a leading provider of environmental data acquisition, processing and telemetry systems for marine and terrestrial applications.
- Entered into a trial program agreement with Canadian Hydro Developers, Inc. to supply eight Vindicator[®] LWS test units for direct side-by-side comparison on a designated wind farm with turbines not equipped with forward wind measurement capabilities.

- Signed a cooperative research and development agreement with the National Renewable Energy Laboratory, the U.S. Department of Energy's primary laboratory for renewable energy research and development.

Financial Performance

Catch the Wind is an early stage development company focused on the commercialization of its Vindicator[®] LWS. Revenue relating to the commercial sales of the Vindicator[®] LWS will be recognized upon delivery and acceptance of the units upon full commercialization.

Operating expenses for Q2 and year-to-date 2009 were \$2.1 million and \$3.8 million, respectively, compared to \$0.2 million and \$0.3 million for the same periods of 2008. The expenses consisted of salaries and benefits, professional engineering fees, inventory valuation adjustments, general and administrative costs, consulting fees, other professional fees, and sales and marketing costs associated with the development and marketing of the Vindicator[®] LWS.

Net loss for Q2 2009 was \$2.1 million or \$0.05 per basic share compared to a net loss of \$0.2 million for the same period of 2008. On a year-to-date basis, net loss for 2009 was \$3.8 million or \$0.09 per basic share, compared to \$0.3 million for the same period of 2008. The Company had no publicly traded shares during the first six months of 2008.

Net cash usage from operating activities for Q2 2009 and year-to-date was \$3.1 million and \$5.4 million, respectively.

At June 30, the Company held cash and cash equivalents of \$19 million.

Outlook

"The preliminary feedback we have received on our technology has been very encouraging," Mr. Rogers said. "In the coming months, we expect to receive empirical data from a number of trial programs currently under way. These results, we believe, will demonstrate that the Vindicator[®] LWS delivers capabilities for accurate forward measurement of wind speed and direction, and more importantly, for addressing the wind energy sector's need for reduced turbine maintenance costs and stress loads as well as increased energy output."

Catch the Wind will file its financial statements for the period ended June 30, 2009 and related Management's Discussion and Analysis (MD&A) with securities regulatory authorities on or before August 30, 2009. Catch the Wind's financial statements, MD&A and related documents will be available via SEDAR as well as through the Company's website, www.catchthewindinc.com.

Conference Call

Catch the Wind will hold a conference call to discuss its 2009 second-quarter and year-to-date financial results on Thursday, August 27, 2009 at 10:00 a.m. ET.

To access the conference call by telephone, dial 416-644-3419 or 1-800-595-8550. Please connect approximately 15 minutes prior to the beginning of the call to ensure participation. A question and answer session for analysts and institutional investors will follow management's presentation.

A live audio webcast of the conference call will be available at www.catchthewindinc.com. Please connect at least 15 minutes prior to the conference call to ensure adequate time for

any software download that may be required to join the webcast. The webcast will be archived at the above web site for 30 days.

A taped rebroadcast will be available to listeners from noon August 27 until midnight on Thursday, September 3, 2009. To access the rebroadcast, please dial 416-640-1917 or 1-877-289-8525 and enter passcode 21312911, followed by the number sign.

About Catch the Wind Ltd.

Catch the Wind Ltd. is a high-growth technology company headquartered in Manassas, Virginia. The company was founded in 2008 to develop and manufacture the Vindicator[®] laser wind sensor.

Catch the Wind serves the commercial market sector for laser based wind sensor systems, recognized as the "gold standard" in wind measurement. The company is focused on becoming a major contributor in making clean, renewable wind energy more affordable and profitable. For more information, visit www.catchthewindinc.com.

Forward-Looking Information

This news release includes certain forward-looking statements within the meaning of Canadian securities laws. Forward-looking statements involve risks, uncertainties and other factors that could cause actual results, performance, prospects and opportunities to differ materially from those expressed in such forward-looking statements. Forward-looking statements in this news release, include, but are not limited to, economic performance and future plans and objectives of Catch the Wind. Any number of important factors could cause actual results to differ materially from these forward-looking statements as well as future results. Although Catch the Wind believes that the assumptions and factors used in making the forward-looking statements are reasonable, undue reliance should not be placed on these statements, which only apply as of the date of this news release, and no assurance can be given that such events will occur in the disclosed timeframes or at all. Catch the Wind disclaims any intention or obligation to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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(Financial statements follow)

Catch the Wind Ltd.
(A Development Stage Company)
Interim Consolidated Statements of Loss, Comprehensive Loss and Deficit

	Three months ended June 30, 2009	Three months ended June 30, 2008	Six months ended June 30, 2009	Six months ended June 30, 2008
(Expressed in United States dollars)	\$	\$	\$	\$
	(unaudited)	(unaudited)	(unaudited)	(unaudited)
Expenses:				
Salaries and benefits	485,151	1,458	1,122,397	1,458
General and administrative	233,738	13,671	538,850	18,077
Inventory valuation - Beta units	621,378	-	621,378	-
Amortization	50,243	-	70,550	-
Sales and marketing	98,144	136,464	171,876	151,621
Consulting fees	104,024	18,543	218,475	18,543
Professional fees	149,979	25,996	190,819	29,957
Professional engineering fees	498,074	24,049	1,007,085	39,035
Research	-	24,955	-	27,423
Interest expense	14,016	-	20,759	-
Interest income	(6,789)	-	(26,284)	-
Foreign exchange gain	(100,666)	-	(104,518)	-
	<u>2,147,292</u>	<u>245,136</u>	<u>3,831,387</u>	<u>286,114</u>
Net loss and comprehensive loss for the period	<u>(2,147,292)</u>	<u>(245,136)</u>	<u>(3,831,387)</u>	<u>(286,114)</u>
Deficit - Beginning of period	(3,915,491)	(40,978)	(2,231,396)	-
Deficit - End of period	<u>(6,062,783)</u>	<u>(286,114)</u>	<u>(6,062,783)</u>	<u>(286,114)</u>
Net loss per common share - basic and diluted	<u>(0.05)</u>	<u>(0.01)</u>	<u>(0.09)</u>	<u>(0.01)</u>
Weighted average number of common shares outstanding	45,774,322	25,000,000	41,931,900	25,000,000

Catch the Wind Ltd.
(A Development Stage Company)
Consolidated Balance Sheet
As at June 30, 2009
Unaudited

	June 30, 2009	December 31, 2008
(Expressed in United States dollars)	\$	\$
	(unaudited)	
Assets		
Current assets:		
Cash and cash equivalents	18,953,367	9,143,767
Inventory	2,181,286	230,931
Prepaid expenses and other assets	35,097	103,902
	21,169,750	9,478,600
Capital assets	708,958	28,140
Project development costs	4,882,133	3,075,002
Deposits	65,223	4,499
	26,826,064	12,586,241
Liabilities and Shareholders' Equity		
Current liabilities:		
Accounts payable and accrued liabilities	972,800	826,750
Due to related party	411,539	527,135
Obligations under capital lease - current portion	141,002	-
Deferred revenue and deposits	354,500	200,000
Total Liabilities:	1,879,841	1,553,885
Obligations under capital lease	257,716	-
Shareholders' Equity		
Capital stock	5,479	3,805
Contributed surplus	30,745,811	13,259,947
Deficit	(6,062,783)	(2,231,396)
	24,688,507	11,032,356
	26,826,064	12,586,241